



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year Ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Net sales/income from operations (Net of Taxes)	2,401.32	1,716.73	2,020.51	5,421.26	6,000.53	8,014.51
	(b) Other Income	75.06	51.63	35.49	163.73	80.41	234.57
	Total Revenue	2,476.38	1,768.36	2,055.99	5,584.99	6,080.94	8,249.08
2	Expenses						
	(a) Cost of materials consumed	1,124.44	1,097.90	1,002.08	2,711.23	3,402.14	4,575.22
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.58	(389.87)	142.19	(181.33)	55.16	(77.71)
	(d) Employee benefits expense	189.34	163.83	152.99	453.69	461.35	717.12
	(e) Finance Cost	5.76	4.04	1.98	19.11	54.62	59.47
	(f) Depreciation and amortisation expense	50.19	50.69	42.48	150.71	125.44	177.78
	(g) Other expenses	244.89	190.46	188.16	552.79	533.57	793.60
	(h) Power Expenses	180.50	186.49	168.03	471.20	507.63	676.76
	(i) Fuel Expenses	61.87	63.87	71.24	163.69	217.33	289.28
	(j) CSR Expenses	-	0.36	-	0.36	-	14.00
	Total expenses	1,860.56	1,367.77	1,769.15	4,341.45	5,357.22	7,225.50
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	615.82	400.59	286.85	1,243.54	723.72	1,023.58
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	615.82	400.59	286.85	1,243.54	723.72	1,023.58
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	615.82	400.59	286.85	1,243.54	723.72	1,023.58
8	Tax Expense (net)						
	- Current tax	153.47	100.82	58.43	311.46	172.02	232.52
	- Deferred tax	-	-	-	-	-	(29.78)
	Total Tax Expenses	153.47	100.82	58.43	311.46	172.02	202.73
9	Net Profit/(Loss) for the Period from continuing operations	462.35	299.77	228.42	932.08	551.70	820.84
10	Profit/(Loss) From Discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(loss) from discontinuing Operations after Tax	-	-	-	-	-	-
13	Profit/(loss) for period before minority Interest	462.35	299.77	228.42	932.08	551.70	820.84
14	Share of profits(loss) of associates	-	-	-	-	-	-
15	Profit/(loss) of minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) for the period	462.35	299.77	228.42	932.08	551.70	820.84
17	Other Comprehensive income net of taxes	-	-	-	-	-	0.43
18	Total Comprehensive Income for the period	462.35	299.77	228.42	932.08	551.70	821.28
19	Total Profit or Loss, attributable to						
	Profit or Loss attributable to owners of parent	-	-	-	-	-	-
	Total Profit or Loss, attributable to non controlling interests	-	-	-	-	-	-
20	Total Comprehensive Income for the period attributable to	462.35	299.77	228.42	932.08	551.70	821.28
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	-	-	-	-	-	-
21	Details of Equity share capital						
	(a) Paid up Equity Share capital	1,596.81	1,596.81	1,596.81	1,596.81	1,596.81	1,596.81
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of Debt Securities						
	(a) Paid up Debt capital	-	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-	-
23	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,696.87
24	Debentures redemption reserve	-	-	-	-	-	-
25	Earnings per share (in Rs.)						
	(a) Basic earning(loss) per share from continuing and discontinuing operations	2.90	1.88	1.43	5.84	4.09	5.82
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	2.90	1.88	1.43	5.84	4.09	5.82
26	Debt Equity Ratio						
27	Debt service coverage ratio						
28	Interest Service Coverage Ratio						

NOTES :

- The above Financial Results have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Friday, 5th February, 2021.
- The above Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter and Nine Months ended 31st December, 2020. The Limited Review Report is annexed herewith.
- The figures of the previous periods quarter have been regrouped/rearranged/recasted wherever considered necessary.
- The Company has one reportable business segment viz. Chemicals.
- The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad
 Date: 5th February, 2021

For and on behalf of the Board of
 Ishan Dyes & Chemicals Limited


 Shrinil P. Patel
 Whole Time Director
 DIN : 02992519





Limited Review Report

Limited Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter and nine months ended December 31, 2020, ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5th February, 2021
Place: Ahmedabad
UDIN: 21124619AAAABC4335

For G.S. Mathur & Co.
Chartered Accountants



Bhargav
CA. Bhargav Vaghela
Partner
M. No: 124619

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